

FAMILIARIZATION PROGRAMME FOR DIRECTORS

In compliance with Regulation 25(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; Mangal Credit And Fincorp Limited ('NBFC') ensures that the Independent Directors and other Board members are familiar with and are regularly updated on the following areas:

- i. Nature of the industry in which the Non- Banking Financial Companies operates;
- ii. Business model of the Non-Banking Financial Company ;
- iii. Roles, rights, responsibilities of independent directors; and
- iv. Any other relevant information required to keep the Independent Directors abreast with the latest affairs of the NBFC,

The Independent Directors and the other Board members are provided with necessary documents, reports and internal policies to enable them to familiarize with the NBFC's procedures and practices.

Additionally, Independent Directors are briefed on their roles, duties, rights and responsibilities as an Independent Director of the Company at the time of their appointment through formal appointment letter.

Periodic presentations are made at the Board and Board Committee Meetings, on business and performance updates of the Company/ group subsidiaries, global business environment, business strategy and risks involved.

Detailed presentations on the Company's business segments were also made at the Meetings of the Board held during the year.

Such presentations, reports etc. are provided as an induction to the Directors in the Company and also at appropriate intervals to keep them informed and to provide them an insight into their expected roles and responsibilities in the Company.

All the new NEDs inducted on the Board during the financial year, were introduced to the culture and vision of the Company through induction programmes. The Managing Director and the Senior Management Personnel familiarize and provide an overview of the Company's operations to all the NEDs.

Details of the above Familiarisation Programme imparted to Independent Directors:

Name of the Director	FY 2021-22	
	Number of meeting attended	Total number of hours spent
Sriram Sankarnarayanan	4	8 hours
Ganesh Subramanayam	4	8 hours
Ramanathan Annamalai	3	6 hours
Nirupama Dattatraya	4	6 hours